

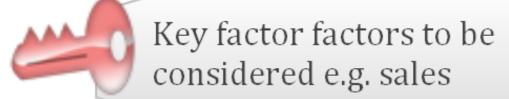


Budgeting

Budget is a detailed and financial plan for the future.

Purpose

It invovles





Prepare sales budget

Prepare subsidary budgets

Co-ordinate these budgets

Prepare master budget



Incremental budgeting



Zero budgeting

Stages of budgeting

Ways of setting budget



Budgeting

Mindmap downloaded from www.dineshbakshi.com

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Aids planning



Aids co-ordination



helps setting targets

helps effective allocation of resources



co-ordination between departments



Staff invovlement