Stock Management



opportunity cost

storage cost

risk of obsolescence

risk of wastage

unable to meet increased demand

small order-high overheads

small order-no discounts

high stock-high opportunity cost

high stock levels lead to wastage

outdated stock pile up





Why stock management



Types of stocks

raw materials

work in progress

finished goods

graphical

Methods

Just in time

inadequate stocks lead to



idle production resources

special orders are expensive

No discounts



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